



**Manonmaniam Sundaranar
University, Tamil Nadu B.Com
GEN Sem 1 syllabus**

Financial Accounting

Unit I

Accounting - Definition - Branches of Accounting - Functions of Accounting - Advantages - Limitations - Book keeping - Difference between Book keeping and Accounting - Users of Accounting information - Accounting Principles - Concepts and Conventions - Accounts and classification - Double entry system of Accounting - Journal - Ledger - Subsidiary Books - Trial balance - Final Accounts

Unit II

Bank Reconciliation Statement - Rectification of Errors - Suspense Account

Unit III

Bills of Exchange- Essentials - Accounting Treatment - Renewal of the Bill - Noting Charges - Retiring the Bill - Insolvency - Accommodation Bill

Unit IV

Depreciation - Meaning - Causes - Types - Straight Line Method - Written Down Value Method - Annuity Method - Sinking Fund Method - Insurance Policy Method.

Unit V

Single Entry system - Meaning - Salient Features - Defects - Statement of Affairs Method - Conversion Method - Difference between Single entry and Double entry System

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