



# **PPU B.A(H) ECO First Year syllabus**

## **Micro Economics (English)**

### **MICROECONOMICS**

#### **UNIT I**

Nature and scope of Economics, static and dynamic Economics, micro and macro Economics

#### **UNIT II**

**CONSUMPTION** - Utility - concept - Types and Relationship. Theories of consumer Behavior Cardinal and Ordinal approaches . Demand - Concept, law of demand, Elasticity of Demand , Types of Elasticity of Demand and measurement of Elasticity of demand, Concept of consumer's Surplus.

#### **UNIT III**

**Cost and Revenue-** Concept and Type of Cost , short Run Cost Curve and Long run cost Curve and their relationship. Revenue - Concept and types, Relationship between Revenue Curves

#### **UNIT IV**

**Production Supply** - Concept, Supply Schedule and curve. Production Function - Introduction Isoquant Curves laws of Variable Proportion.

#### **UNIT V**

**Market** : Introduction Element and types of Market, Prices Determinations under Perfect Competition, Role of Time Element, Pricing under Monopoly and Monopolistic competition, comparative study of monopoly, and perfect competition. UNIT VI - Distribution

Theories of Distribution Marginal Productivity theory and modern theory Rent - Ricardo and Modern Theory Wage - Demand and Supply Theory Collective Bargaining and wage determination Interest - Classical and Keynesian Theory Profit - Night's and Schumpeterian Theory

## **Macro Economics**

### **MACROECONOMICS**

#### **Unit I - Money**

Function of Money in mixed economy. Cash balance approach of money Quantity theory of money Inflation: its concept and causes of Inflation Remedies to inflation in the economy Inflationary gap: concept and remedy to Monetary policy

#### **Unit II - National Income**

National Income: Concept and Measurement Keynesian Theory of effective demand Marginal Propensity to Consume: Concept and determination Multiplier and its functioning Investment: Functions and its Concept

#### **Unit III - Banking**

Functions of commercial Bank Principles of commercial Bank - Liquidity and Profitability Credit Creation: Concept and Measurement in Control Credit in the Economy Central Bank Functions

#### **Unit IV - International Trade**

International Trade and Economic Development Classical Theory of International Trade (Ricard) Modern theory of International Trade (Heckscher Ohlin) Gains from International Trade Balance of Payment: Concept, Reasons of disequilibrium in Balance of Payment, Measures to improve adverse balance of payment.

## **Micro Economics (Hindi)**

### **MICROECONOMICS**

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## **English**

**Composition (English)**

**B.A. Part - I**

**PAPER - I**

**Time - 1 1/2 Hours Full Marks - 50**

1. The Literary Heritage : A New Anthology of Indian English Prose

Ed. Prasad, Masih & Singh, Motilal Banarsidass

- a. H. Kabir : The Unity of Indian Culture
- b. J. Nehru : On With The Work
- c. From the Ramayana : A Golden Deer
- d. W.W. Jacobs : The Monkey's Paw
- e. E.A. Poe : The Purloined Letter

2. Mac Flecknoe : J. Dryden

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