



Kolhan University, Jharkhand B.Com GEN Sem 1 syllabus

Business Law

Unit I: The Indian Contract Act, 1872: General Principle of Law of contract.

- a) Contract – meaning, characteristics and kinds
- b) Essentials of a valid contract – Offer and acceptance, consideration, contractual capacity, free consent, legality of objects.
- c) Void agreements
- d) Discharge of contract- mode of discharge including breach and its remedies.
- e) Contingent contracts
- f) Quasi –contracts

Unit II: The Indian Contract Act, 1872: Specific Contract

- a) Contract of Indemnity and Guarantee
- b) Contract of Bailment
- c) Contract of Agency

Unit III: The Sale of Goods Act, 1930

- a) Contract of sale, meaning and difference between sale and agreement to sell.
- b) Conditions and warranties
- c) Transfer of ownership in goods including sale by non-owners
- d) Performance of contract of sale
- e) Unpaid seller – meaning and rights of an unpaid seller against the goods and the buyer.

Unit IV: Partnership Laws

A) The Partnership Act, 1932

- a. Nature and Characteristics of Partnership
- b. Registration of Firms

- c. Types of Partners
- d. Rights and duties of Partners
- e. Implied Authority of a Partner
- f. Mode of Dissolution of Partnerships
- B) The Limited Liability Partnership Act, 2008 (an overview),
Comparative Analysis with Partnership Act, 1932

Unit V: The Negotiable Instruments Act 1881

- a) Meaning and Characteristics of Negotiable Instruments:
Promissory Note, Bill of Exchange, Cheque
- b) Holder and Holder in due Course, Privileges of Holder in Due Course.
- c) Negotiation: Types of Endorsements
- d) Crossing of Cheque
- e) Bouncing/Dishonour of Cheques

English communication

UNIT I: Writing Skills

Essay/Paragraph Writing: Narrative, Descriptive & Expository,
Journalistic Report Writing/Feature Writing/Writing
Reviews/Columns, Expansion of an Idea, Dialogue Writing/Writing
based on a Situation, Formal/Business Letters, Job Applications,
Biography/Resume/Curriculum Vitae

UNIT II: Oral Skills (Public Speaking, Viva Voce, Interview, Group Discussion & Presentation)

Oral Communication: Definition, Types, Advantages & Limitations,
Effective Public Speaking, Viva Voce; Definition, Scope and Purpose,
What is Interview? Types of Interview, Effective Interviewing, Group
Discussion: Definition, Rules, Scope and Objective, Presentation
Skills, Types of Presentation Skill, Techniques of Presentation,
Effective Presentation

Financial Accounting

Unit 1. Theoretical Framework

- i. Accounting as an information system. The users of financial accounting information and their needs. Qualitative characteristics of accounting, information. Functions, advantages and

limitations of accounting .Branches of accounting.Bases of accounting; cash basis and accrual basis.

ii. The nature of financial accounting principles-Basic concepts and conventions: entity, money measurement, going concern, cost, realization, accruals, periodicity, consistency, prudence (conservatism), materiality and full disclosures.

iii. Financial accounting standards: Concept, benefits, procedure for issuing accounting standards in India. Salient features of Accounting Standard (AS): 1 (ICAI). International Financial Reporting Standards (IFRS) :- Need and procedures.

Unit 2. Business Income

i. Accounting For Non-Profit Organisations

ii. The nature of depreciation .The accounting concept of depreciation .factors in the measurement of depreciation. Methods of computing depreciation : straight line method and diminishing balance method; disposal of depreciable assets – change of method .Salient features of Accounting Standard (AS): 6 (ICAI)

iii. Inventories: Meaning. Significance of inventory valuation. Inventory Record Systems: periodic and perpetual. Methods: FIFO, LIFO and weighted Average. Salient features of Accounting Standard (AS):2 (ICAI)

Unit 3.Accounting for Inland Branches

Concept of dependent braches; accounting aspects; debtors system, stock and debtors system, branch final accounts system and whole sale basis system. Independent branches: concept-accounting treatment: important adjustment entries and preparation of consolidated profit and loss account and balance sheet.

Unit 4. Accounting for hire Purchase and Instalment Systems

Unit 5. Accounting for Dissolution of the Partnership Firm

Accounting of Dissolution of the Partnership Firm including Insolvency of partners, sale to a limited company and piecemeal distribution.

Micro Economics

UNIT 1.

Exploring the subject matter of Economics

Why study economics? Scope of economics; The economic problem: scarcity and choice; the question of what to produce, how to produce and how to distribute output; science of economics; the basic competitive model; prices, economic systems: reading and working with graphs.

UNIT 2.

Supply and Demand: How Markets Work, Markets and Welfare

Markets and competition; determinants of individual demand/supply; demand/supply schedule and demand/supply curve; market versus individual demand/supply; shifts in the demand/supply curve, elasticity and its application; controls on prices; consumer surplus.

UNIT -3.

The Households

The consumption decision - budget constraint, consumption and income/price changes, demand for all other goods and price changes; description of preferences (representing preferences with indifference curves); properties of indifference curves; consumer's optimum choice; income and substitution effects.

UNIT -4

The Firm and Perfect Market Structure

Behaviour of profit maximizing firms and the production process; short run costs and output decisions; costs and output in the long run.

UNIT -5

Imperfect Market Structure

Monopoly; Government policies towards competition; imperfect competition.

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